



Muscular Dystrophy  
New Zealand



**2024**  
**ANNUAL REPORT**

# Contents

## Our Association

- 1      About Us**
- 2      Chairperson's Report**
- 3      Our People**
- 4      A Snapshot of the Year**
- 5      Our Branches**
- 8      Miles for Muscles**  
*Highlights of the 2024 Annual Appeal*
- 9      Our Year in Numbers**  
*A snapshot of 2024*
- 10     Our Stories**
- 12     Our Research Trust**
- 14     Our Supporters**
- 16     Financial Report 2024**



**MDANZ National Office**  
PO Box 12063, Penrose  
Auckland 1642



419 Church Street East,  
Penrose, Auckland



0800 800 337



info@mda.org.nz



facebook.com/MDANationaloffice



www.mda.org.nz

# About Us

The Muscular Dystrophy Association of New Zealand (MDANZ) is a member-led organisation established by New Zealanders with lived experience of neuromuscular conditions and those who support them. We began in the late 1950s as a support group for families affected by muscular dystrophy. Since then we have broadened our scope to include many other neuromuscular conditions and have become a leading source of information and support to our community.

Our logo is a person shown in the form of DNA. The double helix represents the genetic component to many of our conditions and acknowledges the whakapapa or family histories, which are woven through the stories of our members.

## Neuromuscular conditions

We provide support for people with all types of; muscular dystrophy, spinal muscular atrophies, myotonic dystrophy, inherited ataxias and spastic paraparesis, metabolic muscle disorders including mitochondrial disorders, Charcot-Marie-Tooth disease and all types of hereditary motor and sensory neuropathies as well as neurocutaneous conditions such as neurofibromatosis.

Our members are of all ages and backgrounds, as symptoms can appear at birth or, for others, not until much later in life. Neuromuscular conditions are unpredictable, with limited treatment options.

## What we offer

We have three regional branches that are supported by the national office based in Auckland. Together, we support individuals, families and whānau by providing information, practical resources, a fieldwork service, advocacy and peer-to-peer networks. We campaign to improve public awareness of rare neuromuscular conditions and work with clinicians and researchers to improve pathways to diagnosis and care standards for our members. Through our research trust, we offer hope for the future by funding research and facilitating access to clinical trials and potential new treatments.



**Muscular Dystrophy  
New Zealand**

## Vision

To promote and enhance the well-being of people affected by neuromuscular conditions  
– fostering an inclusive and supportive community.

## Mission

As the leading source of information and support for people affected by one of over 60 neuromuscular conditions, we advocate for their care and provide services that address the unique needs of our members and their families.

## Values

Sustainable *Toitūtanga*  
Empowering *Whakamanatanga*  
Proactive *Kōkiritanga*  
Connected *Tūhonotanga*

# Chairperson Report



It has been another year of resilience and progress as we continued to advance our annual operating plan while navigating the ongoing pressures within the health sector and the rising cost-of-living challenges affecting many New Zealanders.

Our branches have continued to foster meaningful connections through member events such as coffee groups, swimming sessions, and other social gatherings. It is always heartwarming to see our members come together, building friendships and support networks.

Thanks to the dedication of our team, including some new faces, our Fieldworkers have remained agile, adapting their services to meet the growing needs of our community. We are proud to have welcomed 157 new members and their families this year, reinforcing our commitment to providing essential support.

We were also thrilled to see our ambassador, Callum Hedge, continue his inspiring journey with MDA. Callum's passion and dedication to raising awareness of neuromuscular conditions. As his profile in professional motorsport continues to rise, so does awareness of our cause, and we are incredibly grateful for his support.

In 2024, our annual appeal, Miles for Muscles, once again made a meaningful impact, raising funds within local regions to ensure continued access to MDA's services. Alongside the increased demand for Fieldwork services, we have also seen a rise in the need for counselling and peer support, reinforcing the importance of our work.

I would like to extend my heartfelt thanks to our dedicated branch teams, National Support Office staff, the Board and the NRFT, and the many volunteers who give their time and expertise so generously, particularly those involved in the governance of our organisation. As a member-led organisation, we rely on the passion and commitment of our community, and I am deeply humbled by your efforts.

Thank you for standing with us over the past year. Your support fuels our work, and I look forward to taking the next steps together in 2025.

Trevor Jenkin  
*National Executive Chairperson*



# Our People

## National Council



Trevor Jenkin  
**National Executive  
Chairperson**



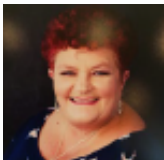
Rebecca Poad  
**Vice Chairperson**



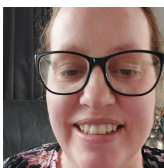
Jessica Anderson  
**Councillor**



Scott Boyle  
**Councillor**



Joy Jenkin  
**Councillor**



Kim Russell  
**Councillor**



Yaz Dolbell-Neville  
**Branch Rep**



John Hawkins  
**Branch Rep**

## Patrons



Callum Hedge

## 2024 Annual Appeal Ambassadors



Mads and Harper  
Harrison

# A snapshot of the year





# Our branch reports



## Northern Branch

It is with great pleasure that I present my report as Chairperson of Muscular Dystrophy Northern Inc. for another year. I am also honored to announce my intention to stand for re-election for a further two-year term, which would mark my 15th year as Chairperson of MDN, should I be re-elected.

While 2024 presented its own unique set of challenges, I would like to extend special thanks to Denise Ganley, who has been with MDN since its inception. Denise continues to play a crucial role in securing grants and supporting the organization in numerous other ways. Her dedication is invaluable, and we are fortunate to have her with us.

In 2024, we made significant strides in connecting with our community. We engaged directly with 676 members through face-to-face meetings, while also making 4,385 additional contacts through various channels, including text, digital means, and phone calls. Furthermore, we reached out to 2,234 other contacts who are involved in supporting our members.

Throughout the year, we organised a number of important events, including Coffee Groups in Hamilton, North Shore, South Auckland, and East Auckland, as well as our AGM via Zoom. We also held mid-winter lunches in Auckland and Tauranga, and a memorable 65th Birthday Party to celebrate MDANZ's milestone. This event was a tremendous success, thanks in no small part to Joy Jenkin, our Committee Secretary, who worked tirelessly to organize it and secure sponsorship. We also had the privilege of lecturing nursing students at Auckland University, a valuable initiative led by Denise.

I would also like to extend my deepest gratitude to the MDN Committee for their unwavering support and commitment to the organization. Yaz Dobel-Neville (Vice Chairperson), Andrea Clive (Treasurer), Joy Jenkin (Secretary), Jessica Anderson, Meagan Ballam, and Nia Fredrickson are all volunteers who generously give their time to ensure the success of MDN. I am truly grateful for the support they provide, which allows me to continue leading the branch.

A special acknowledgment is due to our staff: Denise Ganley, Mike Schneider, and Lynn Williams. Their hard work and dedication are the backbone of MDN, ensuring we continue to provide exceptional support to our community and stakeholders.

I would also like to thank Raema Inglis, our pro bono accountant, who has been volunteering her time and expertise for many years. I would also like to thank the Harley owners Group Auckland Chapter (HOGs) for their continued support and donations over the year, HOGs have been long time supporters of MDN.

As I enter my 15th year as Chairperson, I remain deeply grateful for the opportunity to serve in this role. It has allowed me to connect more closely with our community and further understand the challenges faced by those we support. I remain committed to ensuring that MDN continues to thrive and provide the necessary support to improve the lives of the people we serve.

### Trevor Jenkin - Chairperson

#### *Thank you...*

*Community Organisation Grant Scheme,  
Lotteries Grants Board,  
Lion Foundation, Foundation North, L.W.  
Nelson Trust, Trust Waikato, James  
Searle Say Trust, The Trusts Community  
Foundation (TTCF), Lister Presbyterian  
Health Trust, Bodmin Charitable Trust &  
Charles Rupert Stead Trust.*



# Our branch reports



## Central Branch

I would just like to offer condolences to anyone who has had someone close to them pass away or having been inflicted with a bout of ill health in the past year our thoughts and prayers are with you all.

2024 was a year of taking a great plunge into the unknown in some ways as we wrestled with whether to play it safe and work with what we had, or knowing we would be going into deficit for the year. We as a committee decided we needed to cover the Wellington area with an active field work service, as there had been a lot of discontent with not having one for some time. We advertised towards the end of 2023 but never got anyone suitable, so we decided to extend Talitha's hours to make her a full-time employee and so she now covers the Wellington region added on to her area of responsibility. Talitha has been looking after Taranaki across to Manawatu and Wairarapa for many years. This has proved to be a good move with members happy to know they have support when they need it and or someone they can contact when they need to. Thanks to Talitha and her ever present personal assistant Cherie.

Debbie our Hawkes Bay and Tairāwhiti field worker has now settled in and doing a great job in that region. We are now having to look for another car, as towards the end of last year Debbie's MDA car was stolen and taken for a joy ride and then backed with some force into a tree which caused sufficient damage as to have it written off, something we could have done completely without and upset Debbie very much, sorry Debbie but we will get another maybe soon!

We are still having a private session at the Kilbirnie Aquatic Centre hydrotherapy pool once a month thanks mostly to Francesca who has once again made herself available, our hope is that more people will take advantage of this facility in Wellington City.

I just want to thank the Executive Committee for all they have done this year, particularly Lydia who spends quite a few hours a week keeping things happening, such a massive support for the region.

We are also looking for people to step up to help with our minimum sized committee, come on give it a go, do some volunteer time to help the Central branch to support others with a Neuromuscular condition they didn't ask for either.

### John Hawkins - Chairperson





# Our branch reports



## South Island Branch

2024 was another fantastic year of growth and member engagement for our branch. We have experienced a significant increase in demand for fieldwork services and attendance in coffee groups has also seen a big increase in numbers.

Between Lisa, Jane and Vivienne we have completed over 1000 face to face meetings with members and travelled nearly 19000 kilometers to ensure all our members who wish to see us have had the opportunity to do so. We held 76 coffee groups across the motu and 11 member events throughout the year.

Jane held some fantastic Miles for Muscles events in Nelson, Blenheim and on the West Coast where our members raised awareness of the conditions we cover and also raised some money along the way. The South Island branch again rose to the annual appeal challenge and raised \$10,000 for the branch.

We welcomed 66 new members to our branch during 2024.

I wish to thank Lisa, Jane and Vivienne for their work during 2024 and wish them a great year ahead.

**Trevor Jenkin - National Executive Chairperson**





# Annual Appeal

## Highlights from 2024



New-look Miles for Muscles is MDA's annual fundraising and awareness campaign, where participants rally support from family and friends before hitting the pavement to log miles.

Whether by bike, scooter, or walking, over 45 fundraisers, including members, families, schools, and staff, raised \$17,705 to boost awareness and funds for those living with muscle-wasting conditions.

This year's event saw strong participation despite tough economic times, with people across New Zealand taking part from Greymouth to Orewa Beach. Fieldworkers Jane Hazlett and Debbie Hoskins organized 'Walk and Wheel' events, creating an inclusive atmosphere. Schools such as Orewa Beach Primary and Broadgreen Intermediate also held "Wheels Days" in support of students living with muscular dystrophy.

National Executive Chairperson Trevor Jenkin praised the efforts, noting the heartwarming commitment shown during challenging times. Zoe Ellery led the fundraising efforts, raising \$4,535 in support of others with muscular dystrophy. The top team, Team Roth Shank, raised \$2,100 in honour of young Eden, diagnosed with Duchenne Muscular Dystrophy.

The funds raised directly supported essential services for MDA members, ensuring they receive the support they need to meet their unique challenges. Even from across the globe, our Ambassador, Callum Hedge, lent his support by dedicating his Music City Grand Prix race in Tennessee to the appeal.

Special thanks were given to sponsors One Technology, Datam, and Rothbury Insurance, whose support was crucial, as well as campaign faces Mads and Harper Harrison for their efforts in promoting the appeal.



# 2024 at a glance



52 members utilised  
our free counselling  
support



157 new members  
joined for support



13,901 donations  
received



\$23,330 of research  
funded



6,054 *In Touch*  
magazines sent to  
our members, GPs,  
and specialists



\$17,705 raised by  
our Annual Appeal



# Our Stories

## A Journey of Resilience

Life doesn't always follow the path we expect. For me, the challenges began early with multiple surgeries during school that were later linked to Charcot-Marie-Tooth disease (CMT), a neurological condition affecting peripheral nerves.

At the time, CMT wasn't well understood, and complications, including a serious infection that nearly led to amputation, kept me out of school for long stretches, disrupting my education and shaping my early years.



Despite these setbacks, I was determined to move forward. At 16, I began working for Jack Laing at Laing Shoe Repairs in Dunedin. Jack became a mentor, teaching me the value of hard work and community. When he retired, he offered me the business. I took a leap of faith at 22 and I've been running the shop ever since, now serving generations of loyal customers.

Living with CMT makes running a hands-on business physically challenging, but the joy I get from helping people makes it all worthwhile. I've since expanded into key cutting, growing the business while staying true to its roots. Without family in New Zealand, the Muscular Dystrophy Association (MDA) has become a vital support network. Their care, connection, and community mean the world to me.

My journey has been one of resilience—marked by hardship, yes, but also by purpose, growth, and pride in the life I've built.

## Jodie is continuing to ride the wave of success

For Jodie Thorne, horse riding isn't just a passion—it's a vital part of her life. "Life just wouldn't be the same without it. It would be incredibly boring, that's for sure!" she says.

Jodi began riding at age 10. At the time, her facioscapulohumeral muscular dystrophy (FSHD) had little impact—she only needed a mounting block to get on her horse. But after stopping at 15 and returning at 26, everything had changed. Her strength and balance had deteriorated so much that she needed to be lifted onto the horse and supported during a brief five-minute ride. "My legs felt like jelly when I got off," she recalls. But that short ride reignited her love for the sport.

Over the next year, she rode weekly with the Riding for the Disabled Association, steadily rebuilding her stamina and balance. Eventually, she began riding independently at a walk and discovered Para Equestrian competition in New Zealand in 2010—"the rest is history," she says.

As her FSHD progressed, Jodi found her current saddle flaps no longer supported her weakening leg muscles, causing pain and increasing her risk of falling. To address this, she applied to the Bradley Jenkin Memorial Fund for new saddle flaps with built-in leg support, significantly improving her comfort and safety in the saddle.

Jodi is deeply grateful for the support, noting that riding has helped slow the decline of her posture and stamina despite her condition worsening over the years. And beyond the physical benefits, she emphasizes the emotional rewards: "Horses are good for the soul."





# Our Stories

## My trip on the 'Wish for Fish' boat

Recently, I was lucky enough to go on a fishing trip with Wish for Fish, a charitable trust offering accessible boat experiences. I'd only signed up shortly before Christmas, so I was surprised and thrilled when Tony called just two weeks later to offer me a spot. My husband Steve and I caught the bus into town, grabbed lunch, and headed to the Viaduct where the boat was docked. There were about eight participants, most in wheelchairs, along with caregivers. The boat was incredibly well-equipped with a hoist for boarding, a lift to the wheelhouse, and an accessible bathroom with a hoist and bed — all designed with disabled people in mind.

The crew, made up of volunteers and sponsors, were welcoming, helpful, and full of laughs. Our first stop was near Rangitoto, and although I'd never fished before, I've always loved being out on the water. With very limited arm movement, I was thrilled to use a fully automatic reel designed for someone like me, allowing me to fish using just my thumb and forefinger! The crew baited the hooks and before long, fish were being pulled in left and right — snapper, gurnard, trevally, and even a baby shark. Each catch was met with cheers and excitement, and the whole trip was filmed for an upcoming episode of Fishy Business with Adam Clancy.

We moved to another great fishing spot before heading back, where the crew cleaned and filleted the catch to share among us. The entire experience was joyful, empowering, and beautifully accessible — a perfect day on the water. If you're interested in learning more or signing up for a trip, visit [wish4fish.co.nz](https://wish4fish.co.nz). There's no cost to join, but donations are always welcome to support their fantastic work.

*Denise Ganley*



## Lydia's full life

Diagnosed at age 9 with Friedreich's Ataxia (FA), Lydia Wilson once feared her future was uncertain. Her mum, Ruth, a nurse, noticed early signs - stumbling, falls, and bedwetting, and pushed for answers, leading to a diagnosis of FA, a progressive condition that affects the nervous system and muscle coordination.

"At school, it was hard accepting I had a disability when others didn't," Lydia recalls. Support from the Muscular Dystrophy Association of NZ helped her school understand her condition, providing much-needed awareness and inclusion.



Now 28, Lydia lives with her family in Inglewood. Despite needing a wheelchair full-time and daily assistance from her carers and family, staying mobile is a priority. "Thanks to my carers, I walk with my frame every day," she says. A recent surgery on her toes and Achilles tendons improved her mobility but made independent living difficult.

Previously employed at Powerco, Lydia stepped back due to fatigue but now channels her energy into volunteering. She serves as Vice-Chairperson of the Central Region branch committee and finds purpose in giving back.

Lydia's outlook remains positive: "Take life one step at a time. Things can be hard, but there's always light at the end of the tunnel—you never know how much joy life can bring until you get there."

# Neuromuscular Research Foundation Trust

The Neuromuscular Research Foundation Trust (NRFT)\* is the entity primarily responsible for supporting the achievement of MDANZ strategic goals in research. These research priorities are updated periodically in response to member needs and feedback, and are currently as follows:

- To advance research into effective treatments: Research that facilitates and/or contributes to clinical research aimed at developing effective treatments for neuromuscular conditions.
- To improve health outcomes or quality of life: Research that encompasses standards of care, innovative practice in supporting people with neuromuscular conditions, and/or evaluation of therapy approaches, service delivery modes and interventions.
- To improve the diagnostic journey: Research that aims to reduce diagnostic timeframe and improve experience of receiving a diagnosis. The trust accepts funding applications for research relevant to New Zealanders living with neuromuscular conditions annually and monitors the progress of the research to ensure accountability.

2024 was a quietly productive year for the Research Trust. The Trustees reviewed and approved one grant application for a project commencing in 2024:

**1. Dr Angus Lindsay - PhD in Biochemistry, Sir Charles Hercus Health Research Fellow (Health Research Council), and Principal Investigator at the University of Canterbury**

*Understanding the role of the adrenal gland in Duchenne muscular dystrophy*

*Duchenne muscular dystrophy (DMD) is an X-linked, fatal neuromuscular disease affecting 1 in 5000 males worldwide. DMD is caused by loss or greatly abrogated function of dystrophin2, a protein that primarily stabilises the plasmalemma of striated muscle. Loss of dystrophin causes severe muscle degeneration resulting in widespread fibrosis, fat deposition and loss of contractile tissue. Patients with DMD become non-ambulatory by 12 years of age and die in their third decade of life from cardiorespiratory failure. No cure or long-term treatment is available for patients with DMD.*

*Glucocorticoids (GC) are current best practice to treat DMD3 due to their positive effect on muscle strength, respiratory function and preservation of cardiac function. However, clinicians are hesitant to prescribe GC to patients with DMD due to the severe side-effects, including adrenal insufficiency. The full impact of adrenal insufficiency on DMD pathophysiology has been largely ignored in pre-clinical and clinical studies.*

*This project will be the first to investigate the impact and regulatory role of the adrenal gland in DMD pathophysiology. Uncovering a functional role for the adrenal gland in DMD will provide a paradigm shift in our scientific understanding of stress biology and DMD disease pathogenesis. The mechanisms driving adrenal gland function in DMD could provide unrivalled insight into its critical role in managing severe adverse events in the DMD population. This could ultimately lead to treatment-specific changes for managing adrenal insufficiency and/or adrenal gland hyperactivation in DMD and to the development of adrenal gland-specific treatments.*



# Supporters

The Muscular Dystrophy Association of New Zealand is grateful for the support received from individuals, sponsors, trusts and foundations, and government this year.

**Harley Owners Group – Auckland Chapter**  
**Auckland Harley Davidson**  
**Hyundai**  
**The Access Group Foundation**

A + R Edgar Charitable Trust  
Acorn Trust  
ANZ Bank Staff Fund  
Aotearoa Gaming Trust  
ARA Lodge No. 348  
Ashburton District Council  
Blogg Charitable Trust  
Bodmin Charitable Trust  
Charles Rupert Stead Trust  
Christchurch City Council  
Christchurch Casino Charitable  
Community Trust  
Community Organisation Grants Scheme  
Community Trust Mid and South Canterbury  
Dunedin City Council  
Foundation North  
Four Winds Foundation  
Healthcare Otago Charitable Trust  
Independant Living Services  
J M Thompson Trust  
Jack Jeffs Charitable Trust  
James Searle Say Trust  
JBS Dudding Trust  
John Ilot Trust  
Kingdom Foundation  
Kiwi Gaming – Cert  
L W Nelson Trust  
Lister Presbyterian Health Trust

Merrilees Family Charitable Trust  
Ministry of Health  
Ministry of Social Development  
Nick Lingard Foundation  
NZ Graduate Women Otago  
NZ Lottery Grants Board  
NZFGW Otago  
One Foundation  
Perpetual Guardian A D Hally Charitable Trust  
Pub Charity  
Rata Foundation  
Redwood Trust  
Rehabilitation Welfare Trust  
Richdale Trust  
Rothbury Insurance Brokers  
Southland District Council  
Stern Foundation  
Tasman District Council  
Te Pou Ltd  
The Guy Ansel Waddel Charitable Trust  
The Lion Foundation Grant  
The Trusts Community Foundation  
Timaru District Council  
Trust Waikato  
Tuia Legal Ltd  
Wellington Methodist Charitable  
Wilson Home Trust





Muscular Dystrophy  
New Zealand

---

**Muscular Dystrophy Association of New Zealand Inc.**

**CONSOLIDATED FINANCIAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2024**

---



**CONSOLIDATED FINANCIAL STATEMENTS**  
**For the Year Ended 31 December 2024**

---

<b>CONTENTS</b>	<b>PAGES</b>
Directory	1
Approval and Statement of Responsibility for Consolidated Financial Statements	2
Independent Auditor's Report	3-4
<b>Consolidated Financial Statements</b>	
Consolidated Statement of Comprehensive Revenue and Expense	5
Consolidated Statement of Changes in Net Assets / Equity	6
Consolidated Statement of Financial Position	7
Consolidated Statement of Cash Flows	8
Accounting Policies	9-14
Notes to the Consolidated Financial Statements	15-19
<b>Consolidated Statement of Service Performance</b>	20

Muscular Dystrophy Association of New Zealand Inc.

Directory

For the Year Ended 31 December 2024

---

Registered office	419 Church Street East Penrose Auckland 1061
Nature of business	Charitable service provider for clients affected by neuromuscular conditions
Councillors	Trevor Jenkin - Chairperson Rebecca Poad - Vice Chairperson

**Elected members:**

Scott Boyle - (appointed 26 April 2024)  
Emma Ferry - (appointed 26 April 2024)  
Francesca Herdahl - Thorsing (resigned 26  
April 2024)  
John Hawkins - (resigned 26 April 2024)  
Joy Jenkin  
Kimberley Russell  
Jessica Anderson

**Branch Representatives:**

Yasmin Dolbel-Neville - Northern Branch  
  
John Hawkins- Central Branch (appointed  
26 April 2024)  
  
South Island Branch - Vacant

**Young (Rangatahi) Representative:**

Vacant

Executive Chairperson	Trevor Jenkin
Registered Charities Number	CC31123
Independent auditor	Audit Integrity Limited Level 1, Building 2, 15 Accent Drive East Tamaki, Auckland 2013
Bankers	ASB Bank Limited Bank of New Zealand Westpac Banking Corporation
Solicitors	Tuia Legal Limited

**Approval of the Consolidated Financial Report  
For the Year Ended 31 December 2024**

---

**Approval**

The National Council are pleased to present the Consolidated Financial Report of the Muscular Dystrophy Association of New Zealand Incorporated and its controlled entities for the year ended 31 December 2024.

**Statement of Compliance**

The National Council and management of Muscular Dystrophy Association of New Zealand Incorporated confirm that all the statutory requirements in relation to this consolidated financial report, as outlined in the Incorporated Societies Act 1908 and the Charities Act 2005, have been met.

**Statement of Responsibility**

The National Council are responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial report of Muscular Dystrophy Association of New Zealand Incorporated and its controlled entities which includes the financial statements, statement of service performance and related information. The independent external auditors, Audit Integrity Limited, have audited the consolidated financial report and their report appears on pages 3 to 4.

The National Council are also responsible for the systems of internal control. These are designed to provide reasonable but not absolute assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability for assets, and to prevent and detect material misstatements.

Appropriate systems of internal control have been employed to ensure that all transactions have been executed in accordance with authority and correctly processed and accounted for in the financial records. The systems are implemented and monitored by suitably trained personnel with an appropriate segregation of authority and duties. Nothing has come to the attention of the National Council to indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

In the opinion of the National Council:

- The consolidated statement of comprehensive revenue and expense is drawn up so as to present fairly, in all material respects, the financial result of the Group for the year ended 31 December 2024;
- The consolidated statement of financial position is drawn up so as to present fairly, in all material respects, the financial position of the Group as at 31 December 2024;
- The consolidated statement of cash flows is drawn up so as to present fairly, in all material respects, the cashflows of the Group for the financial year ended 31 December 2024;
- The consolidated statement of service performance is drawn up so as to present fairly, in all material respects, the service performance of the Group for the year ended 31 December 2024 in accordance with the Group's service performance criteria.
- There are reasonable grounds to believe that the Group will be able to pay their debts as and when they fall due.

Signed for and on behalf of the National Council:



Chairperson



National Council member

22 April 2025

Date

22.04.2025

Date





## INDEPENDENT AUDITOR'S REPORT

### To MEMBERS of MUSCULAR DYSTROPHY ASSOCIATION of NEW ZEALAND INCORPORATED

#### Report on the Consolidated Financial Report

##### Opinions

We have audited the consolidated general purpose financial report of MUSCULAR DYSTROPHY ASSOCIATION of NEW ZEALAND INCORPORATED ("the SOCIETY") and its various charitable entities it controls ("the Group") which comprises the consolidated financial statements on pages 5 - 19, and the entity information on page 1 and consolidated statement of service performance information on page 20. The complete set of consolidated financial statements comprises:

- The consolidated statement of financial position as at 31 December 2024;
- The consolidated statement of comprehensive revenue and expenses for the year then ended;
- The consolidated statement of changes in net assets/equity for the year then ended;
- The consolidated statement of cash flows for the year ended; and
- The notes to the consolidated financial statements, including a summary of significant accounting policies.

##### Opinion on the Consolidated Financial Statements

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Group as at 31 December 2024, and its financial performance, and its cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime ("PBESRDR").

##### Qualified Opinion on the Consolidated Statement of Service Performance

In our opinion, except for the effects of the matter outlined in the Basis for a Qualified Opinion on the Consolidated Statement of Service Performance, the accompanying consolidated statement of service performance presents fairly, in all material respects:

- The entity information as at 31 December 2024; and
- The service performance for the year ended 31 December 2024, in that the service performance information is appropriate and meaningful and prepared in accordance with the entity's measurement bases and evaluation methods

in accordance with PBESRDR issued by the New Zealand Accounting Standards Board.

##### Basis for a Qualified Opinion on the Consolidated Statement of Service Performance

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion, except that our audit work has been limited in:

- verifying the completeness and accuracy of some of the information presented in the Consolidated Statement of Service Performance on page 20, this includes the number of face to face client contacts (Including Zoom), number of client contacts in forms of Phone/Email/Texts and total number of member support contacts and community support visits from the controlling entities (South and Central branch), due to receiving insufficient information to conclude that the Statement of Service Performance is appropriate.

We conducted our audit of the statement of financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)) and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the audit of the Financial Report* section of our report.

We are independent of the SOCIETY in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our



opinion.

Other than in our capacity as auditor, and assisting with the financial statements format, we have no other relationship with, or interests in, the SOCIETY.

### **The National Councils' Responsibility for the Consolidated Financial Report**

The National Council are responsible, on behalf of the SOCIETY, for:

- a) the preparation and fair presentation of the consolidated financial report in accordance with PBESRDR;
- b) The selection of elements/aspects of service performance measures and/or descriptions and measurement bases or evaluation methods that present consolidated service performance information that is appropriate and meaningful in accordance with PBESRDR;
- c) The preparation and fair presentation of consolidated service performance information in accordance with PBESRDR;
- d) The overall presentation, structure, and content of the consolidated service performance information in accordance with PBESRDR;
- e) Such internal control as the National Council determine is necessary to enable the preparation of consolidated financial statements, the entity information and consolidated service performance information that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial report, the National Council are responsible for assessing the SOCIETY's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the National Council either intend to liquidate the SOCIETY or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Report**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole, and the entity information and consolidated service performance, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated financial report. A further description of the auditor's responsibilities for the audit of the consolidated financial statements is located at the XRB's website at:

<https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-17-1/>

### **Restriction on Responsibility**

This report is made solely to the members as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members as a body, for our audit work, for this report, or for the opinions we have formed.

*Audit Integrity*

### **Audit Integrity Ltd**

*Chartered Accountants*

East Tamaki, Auckland

23 April 2025

**Consolidated Statement of Comprehensive Revenue and Expense  
For the Year Ended 31 December 2024**

	Notes	2024 Group	2023 Group
Revenue from exchange transactions	15	87,936	285,285
Revenue from non-exchange transactions	15	1,178,932	1,850,151
MSD Covid-19 Wage Subsidies		-	2,877
<b>Total Revenue</b>		<b>1,266,868</b>	<b>2,138,313</b>
<b>Expenses</b>			
Employee Related Costs		1,273,235	1,466,485
Fundraising		128,629	199,804
Contracted Services		70,111	15,350
Grants made		23,330	61,675
Depreciation	9	70,122	87,752
Audit Fees		56,704	79,350
Other Expenses	18	281,886	425,494
<b>Total expenses</b>		<b>1,904,017</b>	<b>2,335,910</b>
Finance income			
Interest Received	16	57,542	53,888
Dividends Received	16	7,354	6,950
Fair value gain or loss on investments	16	39,899	20,394
<b>Net surplus (deficit) for the year</b>		<b>(532,354)</b>	<b>(116,365)</b>
<b>Other comprehensive revenue and expense</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive revenue and expense for the year</b>		<b>(532,354)</b>	<b>(116,365)</b>



Consolidated Statement of Changes in Net Assets / Equity  
For the Year Ended 31 December 2024

	Note	Capital Reserve	Accumulated Funds	Income Fluctuation Reserve	Total
<b>Group</b>					
Total equity at 1 January 2024		185,191	1,282,693	1,034,053	2,501,937
Total consolidated comprehensive revenue and expense		-	(532,354)	-	(532,354)
Closing equity 31 December 2024		185,191	750,339	1,034,053	1,969,583
<b>Group</b>					
Total equity at 1 January 2023		185,191	1,399,058	1,034,053	2,618,302
Total consolidated comprehensive revenue and expense		-	(116,365)	-	(116,365)
Closing equity 31 December 2023		185,191	1,282,693	1,034,053	2,501,937



Muscular Dystrophy Association of New Zealand Inc.

**Consolidated Statement of Financial Position**  
**As at 31 December 2024**

	Notes	2024	2023
<b>ASSETS</b>		<b>Group</b>	<b>Group</b>
<b>Current assets</b>			
Cash and cash equivalents	5	770,047	1,147,034
Short term investments	6	365,135	404,154
Receivables from exchange transactions	7	-	14,859
Receivables from non-exchange transactions	7	-	-
Portfolio Investments - current	11	45,116	68,187
Prepayments and other receivables		38,577	30,239
Goods and Services Tax		23,144	-
Inventory	12	9,152	10,905
		<b>1,251,171</b>	<b>1,675,378</b>
<b>Non-current assets</b>			
Property plant and equipment	9	673,425	739,764
Portfolio Investments - non-current	11	378,207	480,799
		<b>1,051,632</b>	<b>1,220,563</b>
<b>TOTAL ASSETS</b>		<b>2,302,803</b>	<b>2,895,941</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Payables (from exchange transactions)	13	128,412	131,307
Payables (from non- exchange transactions)	13	128,741	151,923
Goods and Services Tax		-	-
Employee benefits	14	76,067	110,774
		<b>333,220</b>	<b>394,004</b>
<b>TOTAL LIABILITIES</b>		<b>333,220</b>	<b>394,004</b>
<b>TOTAL NET ASSETS</b>		<b>1,969,583</b>	<b>2,501,937</b>
<b>Equity</b>			
Accumulated comprehensive revenue and expense	17	750,339	1,282,693
Income Fluctuation Reserve	17	1,034,053	1,034,053
Capital Contribution Reserve	17	185,191	185,191
<b>Total equity</b>		<b>1,969,583</b>	<b>2,501,937</b>





**Consolidated Statement of Cash Flows**  
**For the Year Ended 31 December 2024**

	Notes	2024 Group	2023 Group
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from donations, fundraising, grants, other revenue		1,259,705	2,000,521
Interest received		57,542	53,888
Dividends received		7,354	6,950
GST		(26,884)	(6,424)
Grants Paid		(23,330)	(61,675)
Cash paid to suppliers and employees		(1,945,350)	(2,133,137)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>(670,963)</b>	<b>(139,877)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
(Increase) Decrease in short term investments		172,096	193,538
(Increase) Decrease in investments		125,663	41,111
Disposal of property, plant and equipment		-	-
Purchase of property, plant and equipment		(3,783)	(20,947)
<b>Net cash inflow/(outflow) from investing activities</b>		<b>293,976</b>	<b>213,702</b>
Net increase/(decrease) in cash and cash equivalents		(376,987)	73,825
Cash and cash equivalents at 1 January		1,147,034	1,073,209
<b>Cash and cash equivalents at 31 December</b>	5	<b>770,047</b>	<b>1,147,034</b>



**Notes to the consolidated financial statements**  
**For the Year Ended 31 December 2024**

---

**1. REPORTING ENTITY**

The reporting entity is Muscular Dystrophy Association of New Zealand Inc. (the "Society"). The Society is domiciled in New Zealand, and is a charitable organisation registered under the Incorporated Societies Act 1908 and the Charities Act 2005. DIA Charities Registration Number, CC31123.

This consolidated financial statements for the year ended 31 December 2024 comprises Muscular Dystrophy Association of New Zealand Inc. (the "Society") and its controlled entities;

Entity Name and DIA Charities Number  
Neuromuscular Research Foundation Trust, CC30217  
Muscular Dystrophy Northern Branch, CC29049  
Muscular Dystrophy Association Taaatara I Central Region Inc., CC41097  
Muscular Dystrophy Association South Island (Te Waipounamu) Branch, CC20105  
Calls 4 Charity Limited, CC58992  
The entities together are referred to as the "Group".

On the 12 January 2022 National Council passed a resolution to amalgamate the Southern and Canterbury Branch entities with a new branch entity formed with the name The South Island (Te Waipounamu) Branch of the Muscular Dystrophy Association of New Zealand Incorporated (trading as MDA South Island (Te Waipounamu)).

This consolidated financial report was authorised for issue by the National Council on the date indicated on page 2.

**2. BASIS OF PREPARATION**

**a) Statement of compliance**

The consolidated group financial report has been prepared in accordance with the Charities Act 2005 which requires compliance with generally accepted accounting practice in New Zealand ("NZ GAAP").

The consolidated group financial report complies with the Public Benefit Entity Accounting Standards Reduced Disclosure Regime ("PBE Standards RDR") as appropriate for Tier 2 not-for-profit public benefit entities.

All reduced disclosure regime exemptions have been adopted.

**b) Measurement basis**

The consolidated financial statements have been prepared on the historical cost basis.

**c) Functional and presentation currency**

The consolidated financial statements are presented in New Zealand Dollars (\$), which is the functional and presentation currency, rounded to the nearest dollar.

There has been no change in the functional currency of the Group during the year.



Notes to the consolidated financial statements  
For the Year Ended 31 December 2024

---

**2. BASIS OF PREPARATION (CONT'D)**

**d) Changes in accounting policy**

There are no changes in accounting policies during the year.

**3. SIGNIFICANT JUDGMENTS AND ESTIMATES**

The preparation of the Group's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

**a) Judgements:**

In the process of applying the Group's accounting policies, management has made the following judgements, which have the most significant effect on the amounts recognised in the financial statements:

***i. Classification of non-financial assets as cash generating assets or non-cash-generating assets***

For the purpose of assessing impairment indicators and impairment testing, the Group classifies non-financial assets as non-cash-generating assets as the primary objective of the assets are not to generate commercial return.

***ii. Whether non-exchange revenue is subject to conditions or restrictions***

For the purpose of assessing the timing of revenue recognition, the Group has assessed whether stipulations in the funding contracts represent conditions or restrictions. Conditions applied to funding would require the funds to be returned where the conditions have not been met. Restrictions applied to funding do not have return clauses.

***iii. Classification of lease arrangements***

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership. Whether a lease is a finance lease or an operating lease depends on the substance of the transaction rather than the form of the contract and the classification of lease arrangements are performed on a lease-by-lease basis.



Notes to the consolidated financial statements  
For the Year Ended 31 December 2024

---

### 3. SIGNIFICANT JUDGMENTS AND ESTIMATES (CONT'D)

#### ***b) Assumptions and estimation uncertainties***

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Group based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Group. Such changes are reflected in the assumptions when they occur.

#### ***i. Useful lives and residual values***

The useful lives and residual values of assets are assessed using the following indicators to inform potential future use and value from disposal:

- The condition of the asset based on the assessment by the board on experience with similar assets.
- The nature of the asset, its susceptibility and adaptability to changes in technology and processes
- The nature of the processes in which the asset is deployed
- Availability of funding to replace the asset
- Changes in the market in relation to the asset

### 4. SIGNIFICANT ACCOUNTING POLICIES

#### **a) Basis of consolidation**

Controlled entities are entities controlled by the Society, being where the Society has power to govern the financial and operating policies of the entity so as to benefit from that entity's activities. Control also exists when the Society can either direct the activities of, or appoint a majority of board members to the other entity. The consolidated group is defined in Note 1. The financial statements of the Group's controlled entities are included in the group's consolidated financial statements from the date that control commences until the date that control ceases.

The financial statements of the controlled entities are prepared for the same reporting period as the Society, using consistent accounting policies.

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the group's consolidated financial statements.

#### **b) Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits or service potential will flow to the Group and the revenue can be reliably measured, regardless of when the payment is being made. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

The specific recognition criteria described below must also be met before revenue is recognised.

#### ***i) Revenue from exchange transactions***

##### Interest received

For all financial instruments measured at amortised cost, interest income is recorded using the effective interest rate. Effective interest rate is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or liability.

Interest income is included in finance income in the statement of comprehensive revenue and expense.

##### Rental Revenue

Rental revenue arising from operating leases on properties is accounted for on a straight-line basis over the lease terms and is included in revenue in the statement of comprehensive revenue and expense due to its operating nature.

##### Services Rendered

Revenue from services rendered is recognised in surplus or deficit in proportion to the stage-of-completion of the transaction at the reporting date. The stage of completion is assessed by reference to the proportion of time remaining under the original service agreement at reporting date.

##### Other gains and losses

Other gains and losses includes fair value gains and losses on financial instruments at fair value through surplus or deficit and realised gains and losses on the sale of property, plant and equipment held at cost.



Notes to the consolidated financial statements  
For the Year Ended 31 December 2024

---

**4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

*ii) Revenue from non-exchange transactions*

Grant Revenue, including Bequests

Grant Revenue and bequests from Philanthropic organisations, Estates of Individuals and other organisations including grants from the Government, are recognised when the Group obtains control of the transferred asset, and:

- it is probable that the economic benefits or service potential related to the asset will flow to the Group and can be measured reliably; and
- the transfer is free from conditions that require the asset to be refunded or returned to the funding party if the conditions are not fulfilled.

To the extent that there is a condition attached that would give rise to a liability to repay the grant amount or to return the granted asset, a deferred revenue liability is recognised instead of revenue. Revenue is then recognised only once the Group has satisfied these conditions.

Donations

Donations received by the group include donations from the general public and donations received for specific programmes. Revenue is recognised at the point at which cash is received.

Government Contract Revenue

Income from government contract funding is recognised when it is probable that the associated future economic benefit or service potential will flow to the entity, the fair value is reliably measurable, and there is no associated liability in respect of the same inflow.

**c) Employee benefits**

*i. Wages, salaries, annual leave and sick leave*

Liabilities for wages and salaries (including non-monetary benefits), annual leave and accumulating sick leave are recognised in surplus or deficit during the period in which the employee rendered the related services, and are generally expected to be settled within 12 months of the reporting date. The liabilities for these short-term benefits are measured at the amounts expected to be paid when the liabilities are settled. Expenses for non-accumulating sick leave are recognised when the leave is taken and are determined at the rates paid or payable.

**d) Financial instruments**

Financial instruments are recognised when the Group becomes a party to the contractual provisions of the instrument.

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when there has been significant changes to the terms and/or the amount of contractual payments to be received/paid, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. Any interest in transferred financial assets that is created or retained by the Group is recognised as a separate asset or liability.

The Group derecognises a financial liability when its contractual obligations are discharged, cancelled, or expire.

Financial assets and liabilities are offset and the net amount presented in the statement of financial position when, and only when, the Group has a legal right to offset the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Financial assets at amortised cost***

This category of financial assets is the most relevant to the Group. Financial assets at amortised cost are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Such assets are carried at amortised cost using the effective interest method. Gain or losses are recognized in the statement of comprehensive revenue and expense when the financial assets are derecognised or impaired.

The carrying value of financial assets at amortised cost approximates their fair value. Financial assets at amortised cost comprise trade receivables, other receivables, short term deposits and cash and cash equivalents. These are included in current assets, except for those with maturities greater than 12 months after the reporting date, which are classified as non-current assets.

***Investments at Fair Value through Surplus/(Deficit)***

The carrying value of other financial assets, such as Investments in managed investment portfolio, approximate their fair value.

The investments are subsequently measured at fair value with gains and losses (other than foreign exchange gains or losses) recognised in Surplus/(Deficit).



**Notes to the consolidated financial statements**  
**For the Year Ended 31 December 2024**

---

**4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

***Financial liabilities at amortised cost***

This is the category of financial liabilities that is most relevant to the society. After initial recognition, trade and other payables are subsequently measured at amortised cost.

Gains and losses are recognised in surplus or deficit when the liabilities are derecognised as well as through the effective interest rate amortisation process. The effective interest rate amortisation is included as finance costs in the statement of comprehensive revenue and expense.

Trade and other payables are unsecured and are usually paid within 30 days of recognition. Due to their short-term nature they are not discounted.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the effective interest rate.

This category generally applies to payables.

**e) Impairment of non-derivative financial assets**

A financial asset not subsequently measured at fair value through surplus or deficit is assessed at each reporting date to determine whether there is objective evidence that it is impaired.

**f) Property, plant and equipment**

***i) Initial recognition and measurement***

Property, plant and equipment is measured initially at cost. Cost includes expenditure that is directly attributable to the acquisition of the items. The cost of an item of property, plant and equipment is recognised only when it is probable that future economic benefit or service potential associated with the item will flow to the Group, and if the item's cost or fair value can be measured reliably.

Where an asset is acquired in a non-exchange transaction for nil or nominal consideration the asset is initially measured at its fair value.

When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in surplus or deficit.

***ii. Subsequent measurement***

Subsequent to initial recognition, property, plant and equipment are measured using the cost model

***iii) Depreciation***

For property, plant and equipment, depreciation is based on the cost of an asset less its residual value.

Significant components of individual assets that have a useful life that is different from the remainder of those assets, those components are depreciated separately.

Depreciation is recognised in surplus or deficit on a straight-line basis or diminishing value method over the estimated useful lives of each component of an item of property, plant and equipment.

The estimated useful lives are:	Rate	Method
Buildings and Buildings Fit-out	2% - 39.6%	DV
Plant and equipment	10% - 30%	DV
Office Equipment	14.4% - 67%	DV
Database	24% - 50%	DV
Website: <a href="http://www.mda.org.nz">www.mda.org.nz</a>	50%	DV
Donated One4All (2004) Ltd assets	50%	SL
Motor Vehicles	30%	DV

Land does not depreciate.





**Notes to the consolidated financial statements**  
**For the Year Ended 31 December 2024**

---

**4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Depreciation methods, useful lives, and residual values are reviewed at reporting date and adjusted if appropriate. Gains and losses on disposal of assets are taken into account in determining the operating result for the year.

**g) Impairment of non-financial assets**

The carrying amounts of the Group's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

The recoverable amount of an asset is the greater of its value in use and its fair value less costs to sell.

Impairment losses are recognised in surplus or deficit. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

**h) Equity**

Equity is measured as the difference between total assets and total liabilities. Equity is made up of the following components:

*Accumulated comprehensive revenue and expense*

Accumulated comprehensive revenue and expense is the Group's accumulated surplus or deficit since the formation of the Group adjusted for transfers to/from specific reserves.

*Reserve for Income Fluctuation*

The Group is reliant on continued fundraising, grants and donations in order to provide the level of services it currently provides. Whilst the Society is confident of retaining similar levels of public support the nature of this fundraising means it is not guaranteed. This reserve is for the provision of running costs of the organisation should there be a downturn in future income. This is further explained in Note 17.

*Capital Reserve*

The Capital Contribution Reserve represents the initial capital contributed by founding members of the Society.

**i) Income Tax**

The Group is exempt from income tax due to its charitable status.

**j) Goods and services tax**

All amounts are shown exclusive of goods and services tax (GST), except for receivables and payables that are stated inclusive of GST.

**k) Leases**

The determination of whether an arrangement is or contains a lease is based on the substance of the arrangement at inception date. The substance of the arrangement depends on whether fulfilment of the arrangement is dependent on the use of a specific asset or assets or the arrangement conveys a right to use the asset, even if that right is not explicitly specified in an arrangement.

**i. Operating leases**

Leases that are not finance leases are classified as operating leases.

Operating leases are not recognised in the Group's statement of financial position. Payments made under operating leases are recognised in surplus or deficit on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

**l) Inventories**

Inventory is initially measured at cost, except items acquired through non-exchange transactions which are instead measured at fair value as their deemed cost at initial recognition.

Inventories are subsequently measured at the lower of cost and net realisable value. The cost of inventories is based on first-in first-out principle includes expenditure incurred in acquiring the inventories and other costs incurred in bringing them to their existing location and condition.

Net realisable value is the estimated selling price in the ordinary course of business, less selling expenses.

**m) Going Concern**

The nature of the Group is that it is reliant on the continued support of its funding bodies. National Council is confident of receiving this ongoing support, and accordingly has adopted the going concern assumption, in the preparation of these financial accounts. To confirm this assumption, a very substantial donation of \$628,586 received on the 3rd of April 2025 from Cheavin Family Trust indicates to the National Council that the Group will remain a going concern in the foreseeable future.

**Notes to the consolidated financial statements**  
**For the Year Ended 31 December 2024**

	2024 Group	2023 Group
<b>5. CASH AND CASH EQUIVALENTS</b>		
Cash and cash equivalents include the following components:		
Bank accounts	768,865	1,145,026
Cash on hand	1,182	2008
	<u>770,047</u>	<u>1,147,034</u>

<b>6. SHORT TERM INVESTMENTS</b>				
Current	Interest rate	Maturity date	Group	Group
ASB Term Deposits	2.25%-6.10%	9-12 months	92,095	157,321
Westpac Term Deposits	4.35%-6.10%	4-12 months	158,256	138,238
BNZ Term Deposits	6.0%	6-12 months	114,784	108,595
			<u>365,135</u>	<u>404,154</u>

**7. RECEIVABLES**

<b>Receivables from exchange transactions</b>	<b>Group</b>	<b>Group</b>
Active Healthcare	-	-
Caring Families Aotearoa	-	13,700
Mercy Ships	-	1,159
Manawanui in Charge	-	-
	<u>-</u>	<u>14,859</u>

<b>Receivables from non-exchange transactions</b>	<b>Group</b>	<b>Group</b>
Spark Limited	-	-
Flo2Cash	-	-
	<u>-</u>	<u>-</u>

**8. RELATED PARTY TRANSACTIONS AND BALANCES**

**Related Party Balances**

All inter-group transactions have been eliminated on consolidation at group level.

<b>Receivable</b>		2024 \$	2023 \$
South Island Branch		14,116	13,151
Northern Branch		14,298	13,060
Central Branch		8,640	6,753
		<u>37,054</u>	<u>32,964</u>

**Related Party Transactions**

The Parent charges other branches for wages and expenses. The following is a breakdown of these charges.

	\$	\$
South Island Branch - wages	175,105	135,439
Northern Branch - wages	159,658	140,508
Central Branch - wages	95,448	66,120
	<u>430,211</u>	<u>342,067</u>

The Parent gave grant funding to the following:

NRFT	23,330	57,538
	<u>23,330</u>	<u>57,538</u>

Management Fee charges to Neuromuscular Research Foundation Trust (NRFT) 5,000 5,000

**Key management personnel compensation**

Key management personnel include the National Council and senior management personnel

Remuneration and benefits are as follows:

	2024		2023	
Salaries and other short term benefits:	FTE	Remuneration	FTE	Remuneration
Senior Management	1	94,311	1	117,299
Council members	1.25	-	1.25	-

**9. PROPERTY, PLANT AND EQUIPMENT**

Group - 2024

	Opening Balance (NBV)	Additions	Disposals	Depreciation	Total (NBV)
Land	210,000	-	-	-	210,000
Buildings	313,489	-	-	6,270	307,219
Building fit out	86,414	-	-	8,885	77,529
Furniture and fittings	5,368	-	-	810	4,558
Plant and equipment	22,878	139	-	6,526	16,491
Office Equipment	9,012	3,644	-	6,500	6,156
Database	152	-	-	38	114
Website: www.mda.org.nz	83	-	-	42	41
Donated One 4 All (2004) Ltd assets	-	-	-	-	-
Vehicles	92,368	-	-	41,051	51,317
<b>Balance as at 31 December 2023</b>	<b>739,764</b>	<b>3,783</b>	<b>-</b>	<b>70,122</b>	<b>673,425</b>

Included in the property plant and equipment is National Office premises, Unit A, 419 Church Street, Penrose, Auckland which is recognised on a cost basis consistent with the stated accounting policy. However a valuation was carried out by Seagars registered valuers on 28 November 2017 to confirm the market value for the National Council. This assessed the market value of this property as \$1,050,000 exclusive of GST.



Notes to the consolidated financial statements  
For the Year Ended 31 December 2024

9. PROPERTY, PLANT AND EQUIPMENT (CONT'D)

Group

		2024	
	Cost	Accumulated Depreciation	Net Book Value
Land	210,000	-	210,000
Buildings	398,606	91,386	307,220
Building fit out	383,512	306,667	76,845
Furniture and fittings	52,621	48,063	4,558
Plant and equipment	186,707	170,216	16,491
Office Equipment	162,497	155,658	6,839
Database	57,517	57,403	114
Website: www.mda.org.nz	17,166	17,125	41
Donated One 4 All (2004) Ltd Assets	14,501	14,501	-
Vehicles	352,620	301,303	51,317
	<b>1,835,747</b>	<b>1,162,322</b>	<b>673,425</b>

Group

		2023	
	Cost	Accumulated Depreciation	Net Book Value
Land	210,000	-	210,000
Buildings	398,606	85,117	313,489
Building fit out	383,512	297,098	86,414
Furniture and fittings	52,621	47,253	5,368
Plant and equipment	186,568	163,690	22,878
Office Equipment	158,852	149,840	9,012
Database - Raisers Edge	57,517	57,365	152
Website: www.mda.org.nz	17,166	17,083	83
Donated One 4 All (2004) Ltd Assets	14,501	14,501	-
Vehicles	438,105	345,737	92,368
	<b>1,917,448</b>	<b>1,177,684</b>	<b>739,764</b>



**Notes to the consolidated financial statements**

**For the Year Ended 31 December 2023**

**10. FINANCIAL INSTRUMENTS**

The table below shows the carrying amounts of the Group's financial assets and financial liabilities.

**i. Classification and fair values of financial instruments**

2024

	Group		
	Financial Assets		Financial liabilities
	Fair Value through Surplus/Deficit	Amortised cost	Amortised cost
Cash and cash equivalents	-	770,047	-
Receivables from exchange transactions	-	-	-
Receivables from non-exchange transactions	-	-	-
Short term investments	-	365,135	-
Investments	423,323	-	-
Payables	-	-	128,412
	<u>423,323</u>	<u>1,135,182</u>	<u>128,412</u>

2023

	Group		
	Financial Assets		Financial liabilities
	Fair Value through Surplus/Deficit	Amortised cost	Amortised cost
Cash and cash equivalents	-	1,147,034	-
Receivables from exchange transactions	-	14,859	-
Receivables from non-exchange transactions	-	-	-
Short term investments	-	404,154	-
Investments	548,986	-	-
Payables	-	-	131,307
	<u>548,986</u>	<u>1,566,047</u>	<u>131,307</u>

**11. INVESTMENTS**

	2024 Group	2023 Group
<b>Investments held in Craigs Investment Partners managed fund as follows:</b>		
New Zealand Fixed Interest	227,682	270,892
New Zealand Property	20,900	31,238
New Zealand Equities	75,354	102,055
Australian Equities	30,547	59,790
International Equities	68,840	85,011
	<u>423,323</u>	<u>548,986</u>
<b>Total Assets</b>		
Current *	45,116	68,187
Non-current	<u>378,207</u>	<u>480,799</u>
	<u>423,323</u>	<u>548,986</u>

\* Current assets represent bonds maturing in the 12 months after balance date

**Notes to the consolidated financial statements  
For the Year Ended 31 December 2024**

<b>12. INVENTORY</b>	<b>2024 Group</b>	<b>2023 Group</b>
Inventory	9,152	10,905
Inventory consists of printed envelopes and other promotional material held for annual appeals to the public.		

<b>13. PAYABLES</b>	<b>2024 Group</b>	<b>2023 Group</b>
<b>Exchange transactions</b>		
Trade Payables	128,412	131,307
<b>Non-exchange transactions</b>		
Grants and other funding received in advance with conditions attached	128,741	151,923

<b>14. EMPLOYEE BENEFITS</b>	<b>2024 Group</b>	<b>2023 Group</b>
Holiday Pay Accrual	76,067	110,774

**15. REVENUE**

<b>Revenue from exchange transactions</b>	<b>2024 Group</b>	<b>2023 Group</b>
Services Rendered	65,810	234,734
Rental Income	22,126	50,551
	<u>87,936</u>	<u>285,285</u>
<b>Revenue from non-exchange transactions</b>		
	<b>Group</b>	<b>Group</b>
Government Contract Revenue	121,749	106,300
Bequests	8,000	264,604
General Donations	604,629	804,509
Grant Revenue	444,554	674,738
	<u>1,178,932</u>	<u>1,850,151</u>

<b>16. FINANCE INCOME</b>	<b>2024 Group</b>	<b>2023 Group</b>
Interest Received	57,542	53,888
Dividends Received	7,354	6,950
Fair value gain or loss on investments	39,899	20,394
	<u>104,795</u>	<u>81,232</u>

**17. EQUITY AND RESERVES**

The disaggregation of changes arising from comprehensive revenue and expense for each type of reserve and transfers between reserves is shown below.

	<b>2024 Group</b>	<b>2023 Group</b>
<b>Capital Reserve</b>		
Capital Reserve at Beginning of the Year	185,191	185,191
Capital Reserve at Year End	<u>185,191</u>	<u>185,191</u>
<b>Reserve for Income Fluctuation</b>		
Reserve at Beginning of the Year	1,034,053	1,034,053
Reserve at Year End	<u>1,034,053</u>	<u>1,034,053</u>
<b>Retained Earnings</b>		
Retained Earnings at Beginning of the Year	1,282,693	1,399,058
Net Surplus/(Deficit)	(532,354)	(116,365)
Transfer to Income Fluctuation Reserve	-	-
Retained Earnings at Year End	<u>750,339</u>	<u>1,282,693</u>
<b>Total Equity and Reserves</b>	<u>1,969,583</u>	<u>2,501,937</u>

**Reserve for Income Fluctuation**

The National Council considered it prudent to nominally allocate an amount of \$500,000 in December 2007 from Equity as a Reserve for Income Fluctuation. This is for the provision of running costs of the organisation should there be a downturn in future income. This was further increased to \$1.03m in October 2013.

**Capital Reserve**

The Capital Reserve represents funds received from the initial sale of a property, which was transferred by the founding members of the Society.



**Notes to the consolidated financial statements  
For the Year Ended 31 December 2024**

<b>18. INCLUDED IN OTHER EXPENSES</b>	<b>2024 Group</b>	<b>2023 Group</b>
Other operating expenses include the following items:		
In-Touch Magazine	17,084	20,881
Occupancy Costs	65,130	55,105
Printing, Postage & Stationery	14,057	11,468
Telephone & Tolls	13,621	15,360
Grants Paid -Member Benefits/Welfare	8,507	136,451
Conferences/Workshops/Staff Training/Education Costs	23,196	24,508
Travel Expenses	47,430	37,420
Other Expenses	92,861	124,301
	<u>281,886</u>	<u>425,494</u>

**19. CAPITAL COMMITMENTS**

The Group had no known capital commitments at the reporting date (2023: \$Nil).

**20. CONTINGENT ASSETS AND LIABILITIES**

There are no contingent assets or liabilities at the reporting date. (2023: \$Nil).

**21. EVENTS AFTER THE REPORTING DATE**

Since the end of the financial year and to the date of this report, the Executive Chairperson and members are not aware of any matter or circumstances not otherwise dealt with in the financial statements that has significantly affected the operations of the Group, the results of those operations, or the state of affairs of the Group.

**22. OPERATING LEASE COMMITMENTS**

Lease of Fuji Xerox, NZ Copiers and Palmerston North Lease

Future minimum rentals payable under non-cancellable operating leases are as follows:

	<b>2024 Group</b>	<b>2023 Group</b>
No Later than One Year	9,185	143,965
Later than One Year and no Later than Five Years	-	33,241
Later than Five Years	-	-
	<u>9,185</u>	<u>177,206</u>



**Muscular Dystrophy Association of New Zealand Inc.**

**Consolidated Statement of Service Performance**

**For the year ended  
31 December 2024**

**Description of the Entity's Outcomes:**

The Muscular Dystrophy Association of New Zealand Incorporated is a member led organisation established by New Zealanders with lived experience of neuromuscular conditions and those who support them. The organisation began in the late 1950s as a support group for families affected by muscular dystrophy. We have three regional branches, Northern branch based in Albany covering Northland, Auckland and Waikato regions, Central branch based in Wellington covering the remainder of the North Island and the South Island branch based in Christchurch covering the South Island which are all supported by a National Office based in Auckland.

Today the organisation provides up to date and in-depth information for more than 60 different rare neuromuscular conditions, including day to day management and current research which is available on our website [www.mda.org.nz](http://www.mda.org.nz) and in our In-Touch publication. As well as providing this information to affected individuals and extended family/whanau we are also a resource for health professionals and others.

Our Vision: Freedom beyond limits.

Our Mission: Promoting freedom of choice and a responsive society.

Membership is free and information packs are sent to all new members as well as extended family/whanau, if required, and general practitioners. Our free flagship publication In-Touch, Kia noho tata, is produced bi-monthly online or in hard copy format and aims to inform and inspire our members by sharing personal stories, news and research of relevance to members with conditions and those who support them.

Through our Neuromuscular Research Foundation Trust we obtain grant funding from external parties to fund a number of relevant research studies annually.

Other services provided to our members are funded counselling sessions and pneumovax 23 vaccines and small grants funding for equipment and/or services not funded elsewhere through the Bradley Jenkin Memorial Fund. In addition, we host a number of member-led events for our members and their whanau which include numerous peer-support group sessions such as condition-specific member reference group meetings and an array of activities which include camps, coffee groups and member lunches. We have now completed our support to a number of our young Rangatahi members who were enrolled in the Duke of Edinburgh Programme by paying the registration fees and providing a paid part time award leader. The main sources of funding for the organisation are grants from philanthropic and government funders, bequests and donations from members and the general public.

In compiling the Statement of Service Performance report, management has made judgements in relation to which outcomes and outputs best reflect the achievements of our performance in relation to our Purpose and Mission. Management has also made judgements about which outcomes and outputs would be measured reliably and consistently.

<b>Description and Quantification (to the extent practicable) of the Entity's Outputs:*</b>	<b>Actual* This Year</b>	<b>Actual* Last Year</b>
New members joined for support	164	189
Total Number of members	2,565	2,567
Number of Full-time Fieldworkers who assisted members with conditions	4	3
Number of Part-time Fieldworkers who assisted members with conditions	2	3
Number of face to face client contacts (Including Zoom) *	2,503	1,202
Number of client contacts in forms Phone/Email/Texts *	14,231	8,229
Total number of member support contacts and community support visits *	7,972	25,666
Number of In-Touch magazines sent to members	6,046	7,750
Total value of Research Studies funded during the calendar year	\$ 23,330	\$ 57,538
Number of counselling sessions provided to Members during the year.	35	38
Number of Pneumovax 23 vaccines provided to members during the year	4	4
Total Value of Bradley Jenkins Memorial Funded for the year.	\$ 5,484	\$ 12,712
Number of Bradley Jenkins Memorial Funding recipients during the year.	15	28
Total number of Duke of Edinburgh Programme participants	0	4

\* Information for the measures relating to Number of face to face clients, Number of client contacts and Total number of member support contacts has been collated from each individual branches ( Northern branch, Central branch and South Island branch) Statement of Service Performance for the purpose of a Statement of Consolidated Service Performance.